

Submitted by: Chair of the Assembly at the
Request of the Mayor

Prepared by: Office of the Municipal Manager

For reading: February 28, 2012

CLERK'S OFFICE

APPROVED

Date: 3-13-12 ANCHORAGE, ALASKA
AR No. 2012-53

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING
2 ADDITIONAL ROOM TAX REVENUE OF TWO HUNDRED SEVENTY-FIVE
3 THOUSAND DOLLARS (\$275,000) TO THE CONVENTION CENTER OPERATING
4 RESERVE FUND (202) AND ONE HUNDRED TWENTY THOUSAND DOLLARS
5 (\$120,000) TO THE OFFICE OF THE MUNICIPAL MANAGER AREAWIDE
6 GENERAL FUND (101) TO PROVIDE FOR PAYMENTS UNDER THE
7 PROFESSIONAL SERVICES CONTRACT WITH THE ANCHORAGE CONVENTION
8 & VISITORS BUREAU (ACVB) AND THE USE AGREEMENT WITH
9 CIVICVENTURES.

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12 THE ANCHORAGE ASSEMBLY RESOLVES:

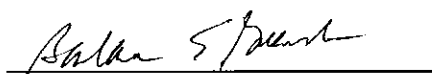
13
14 **Section 1.** That additional Room Tax revenues of Two Hundred Seventy-five
15 Thousand Dollars (\$275,000) is appropriated to the Convention Center Operating
16 Reserve Fund (202) and that One Hundred Twenty Thousand Dollars (\$120,000) is
17 appropriated to the Office of the Municipal Manager Areawide General Fund (101) to
18 provide for payments under the professional services contract with the ACVB and the
19 Use Agreement with CIVICVentures.

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21 **Section 2.** This resolution shall be effective immediately upon passage and
22 approval by the Assembly.

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24 PASSED AND APPROVED by the Anchorage Assembly this 13th day of
25 March, 2012.

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29 Chair of the Assembly

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31 ATTEST:

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35 Municipal Clerk

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37 **Department of Appropriation:**

38 Convention Center Operating Reserve \$275,000
39 Office of the Municipal Manager \$120,000

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MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 134-2012

Meeting Date: February 28, 2012

1 **From: MAYOR**

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3 **Subject: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE**

4 **APPROPRIATING ADDITIONAL ROOM TAX REVENUE OF TWO**

5 **HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$275,000) TO**

6 **THE CONVENTION CENTER OPERATING RESERVE FUND (202)**

7 **AND ONE HUNDRED TWENTY THOUSAND DOLLARS (\$120,000)**

8 **TO THE OFFICE OF THE MUNICIPAL MANAGER AREAWIDE**

9 **GENERAL FUND (101) TO PROVIDE FOR PAYMENTS UNDER**

10 **THE PROFESSIONAL SERVICES CONTRACT WITH THE**

11 **ANCHORAGE CONVENTION & VISITORS BUREAU (ACVB) AND**

12 **THE USE AGREEMENT WITH CIVICVENTURES.**

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14 The attached resolution appropriates an additional Three Hundred Ninety-five

15 Thousand Dollars (\$395,000) in room tax revenue of which Two Hundred Seventy-

16 five Thousand Dollars (\$275,000) is appropriated to the Convention Center

17 Operating Reserve Fund (202), and One Hundred Twenty Thousand Dollars

18 (\$120,000) is appropriated to the Office of the Municipal Manager Areawide General

19 Fund (101). This resolution provides the level of appropriation necessary to support

20 payments required under the professional services contract with the ACVB and the

21 Use Agreement with CIVICVentures.

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23 The revised Room Tax forecast is based on revenue trends through 4th quarter of

24 2011.

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26 The accounting detail information follows:

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REVENUE:

<u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
202-7685-9023-BP2011	Hotel & Motel Tax	\$275,000
101-9250-9023-BP2011	Hotel & Motel Tax	<u>120,000</u>
		\$395,000

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EXPENDITURES:

<u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
202-7685-3101-BP2011	Professional Services	\$275,000
101-5108-3101-BP2011	Professional Services	<u>120,000</u>
		\$395,000

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1 **THE ADMINISTRATION RECOMMENDS APPROVAL OF A RESOLUTION OF**
2 **THE MUNICIPALITY OF ANCHORAGE APPROPRIATING ADDITIONAL ROOM**
3 **TAX REVENUE OF TWO HUNDRED SEVENTY-FIVE THOUSAND DOLLARS**
4 **(\$275,000) TO THE CONVENTION CENTER OPERATING RESERVE FUND (202)**
5 **AND ONE HUNDRED TWENTY THOUSAND DOLLARS (\$120,000) TO THE**
6 **OFFICE OF THE MUNICIPAL MANAGER AREAWIDE GENERAL FUND (101) TO**
7 **PROVIDE FOR PAYMENTS UNDER THE PROFESSIONAL SERVICES**
8 **CONTRACT WITH THE ANCHORAGE CONVENTION & VISITORS BUREAU**
9 **(ACVB) AND THE USE AGREEMENT WITH CIVICVENTURES.**

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11 Prepared by: Debra Fitzgerald, Contract Administrator, Office of the
12 Municipal Manager

13 Fund certification: Lucinda Mahoney, CFO
14 202-7685-9023-768500-BP2011 \$275,000
15 (Convention Center Operating Reserve Fund)
16 101-9250-9023-925000-BP2011 \$120,000
17 (2011 Areawide General Funds)

18 Concur: George J. Vakalis, Municipal Manager

19 Respectfully submitted: Daniel A. Sullivan, Mayor
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